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NEWS RELEASE

Limassol, Cyprus, February 6, 2024 N-Mining Limited (the "Company")

In line with a decision taken in November 2022 on termination of any form of funding of the Company's subsidiaries in the Russian Federation with further selling or any other form of disposal, the Company announces update on disposal of its entities: On January 26, 2024, N-MINING LIMITED in accordance with the Decree of the Government of the Russian Federation #295 dated March 6, 2022 filed application with the Government commission on control over foreign investments in the Russian Federation for a permit to execute liquidation (termination) of its Russian subsidiaries, based on its decision as a sole participant:

1) Limited Liability Company "First Mining and Geological Company" (1GGC), INN 7703755368, location: 46, Turgeneva St., premise I (2-6, 41-44), Khabarovsk;

2) Limited Liability Company "Fifth Mining and Geological Company" (5GGC), INN 2721232555, same address as above;

3) Limited Liability Company "Fourteenth Mining and Geological Company" (14GGC), INN 2721244046, same address;

4) Limited Liability Company "Indigo Mining Company" (IMC), INN 2721248690, same address;

5) Limited Liability Company "Orange Mining Company" (OMC), INN 2721249492, same;

6) Limited Liability Company "Green Mining Company (GMC), INN 2721248700, same address.

As it was previously mentioned in the press-release dated June 29, 2023, the Company is expected to proceed geological exploration activities in the Central Asia region.