

DIVIDEND POLICY

N-MINING LIMITED

APPROVED BY THE BOARD OF DIRECTORS

N-MINING LIMITED DIVIDEND POLICY

- I. N-MINING LIMITED intends to pay 25% of its adjusted net profit as a regular dividend. The Board of Directors will consider the Company's financial position, leverage, cash flow and the existing needs of its projects and subsidiaries before approving dividend payments. The Board of Directors may also consider the payment of interim dividends.
- II. The Board will review this matter on a regular basis.